



## 2012 PROPEL Business Plan Competition

### OVERVIEW

The fourth annual PROPEL Business Plan Competition at iBIO IndEx will highlight the many formation-stage and early-stage life sciences companies of Illinois and the surrounding Midwest. Applicants for this highly selective entrepreneurial competition will compete for a \$10,000 cash award.

Competitors will be judged on the opportunity of the technology in the market and how clearly and concisely the company articulates Part 3 of the application. To determine the finalists, life sciences community members will assess applications. At the finals, to be held on April 26, 2012, finalists will be judged on a short presentation (plus a limited time for Q&A). The winner will be announced at 2012 iBIO IndEx.

### ELIGIBILITY

A company must meet ALL of the following criteria:

- Main company offices/staff in Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Ohio or Wisconsin
- Life sciences company or a current or past PROPEL company
- Pre-revenue stage or revenue of less than \$2 million in 2011
- Legal entity formed by January 1, 2012

### APPLICATION

The application must be completed and received via e-mail to PROPEL@ibioinstitute.org no later than 5 p.m. on Monday, March 12, 2012. Contact Monique Velasquez, iBIO Operations Manager at 312.422.1111 x6 or mvelasquez@ibio.org with any questions.

### TIMELINE

<b>Monday, March 12, 2012</b>	<b>Application Deadline</b>
<b>Thursday, April 5, 2012</b>	<b>Announcement and Notification of Finalists</b>
<b>Thursday, April 26, 2012</b>	<b>Finals at 2012 iBIO IndEx</b>



The Illinois Biotechnology Industry Organization's iBIO IndEx is the premier life sciences event in the Midwest. Take advantage of this once a year event to meet and network with top executives, researchers, service providers and former colleagues at the UIC Forum, April 26, 2012. [www.ibio.org](http://www.ibio.org)

